

Texas Department of Banking

Press Release

Vernon (J) Mitchell, Jr. Reappointed to Guaranty Fund Advisory Council

Date: January 7, 1997

Vernon (J) Mitchell, Jr. was reappointed to the Guaranty Fund Advisory Council at the December 13, 1996 meeting of the Finance Commission of Texas. The Guaranty Fund Advisory Council is responsible for the oversight of the Guaranty Fund which was created to guarantee performance by sellers of prepaid funeral benefit contracts of their obligations to contract purchasers.

Mr. Mitchell is a funeral director in Kilgore, Texas and is a member of the Texas Funeral Directors Association. Mr. Mitchell will serve on the Council until December 31, 1998.