## PRESENTATION TO THE HOUSE COMMITTEE ON APPROPRIATIONS REGULATORY SUBCOMMITTEE

#### **CONTRACTOR/CONSULTANT INFORMATION**

#### ON BEHALF OF THE FINANCE COMMISSION OF TEXAS

By

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#### WE USE CONTRACTORS <u>TO</u>...

1) Conduct lending and depository studies [Texas Finance Code, Section 11.305]

#### WE USE CONTRACTORS <u>BECAUSE</u>...

- No FTEs appropriated to perform studies
- Surveying expertise needed

#### **COST/BENEFIT ANALYSIS**

- Use RFP process to obtain quality product at reasonable price
- Opportunity to contract with HUBs

### WE EVALUATE OUR CONTRACTORS THROUGH:

- Constant supervision of contractors
- Evaluation at expiration of contract or annual renewal
- Interim reporting

#### LEGAL RISKS OF CONTRACTING

- Protection of privacy of survey respondents
- Potential nonperformance of contract

#### ISSUES RE: TERMINATION OF CONTRACTS

None identified or experienced

# POLICY ON RE-HIRING FORMER EMPLOYEES AS CONTRACTORS

Agency does not engage in this practice