PRESENTATION TO THE HOUSE COMMITTEE ON APPROPRIATIONS REGULATORY SUBCOMMITTEE

ON HOUSE BILL 1

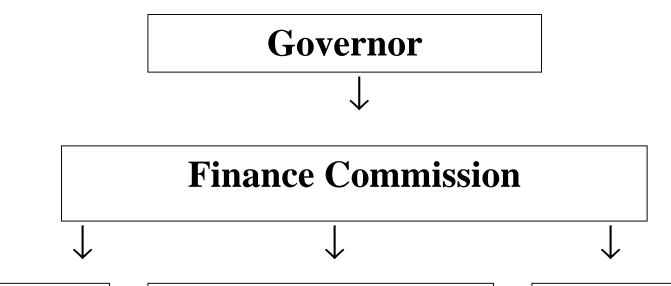
ON BEHALF OF THE FINANCE COMMISSION OF TEXAS

By

Catherine A. Ghiglieri Executive Director

February 8, 1999

AGENCY STRUCTURE



Department of Banking

Savings & Loan Department

Office of the Consumer Credit Commissioner

RESTORE REQUESTED RIDER

- Rider grants Unexpended Balance authority
- Rider would allow more in-depth Study
- No additional FTEs required

PROPOSED RIDER LANGUAGE

Contingency Appropriation for Senate Bill 251:

Due to the enactment of Senate Bill 251 relating to research on the availability of credit by the 75th Legislature, Regular Session, the Finance Commission is hereby appropriated \$100,000 for fiscal year 2000 and \$100,000 for fiscal year 2001 out of additional revenues collected and deposited to the credit of the General Revenue Fund in accordance with Senate Bill 251 for the purpose of making disbursements for the Finance Commission Study. Any unexpended balances in the appropriations made for the Finance Commission Study to the Finance Commission of Texas are hereby reappropriated for the same purpose in the next fiscal year. Also, the Finance Commission of Texas is hereby appropriated an amount equal to the unexpended balance on hand from all fees and revenues collected pursuant to Senate Bill 251 as of August 31, 1999 to be used for making disbursements for the Finance Commission Study.