

ORDER NO. 2015-017

IN THE MATTER OF:	§	BEFORE:
	§	
LAURIE MAYFIELD a/k/a	§	
LAURIE H. SCOTT	§	THE BANKING
	§	COMMISSIONER OF TEXAS
	§	
FREDERICKSBURG, TX	§	AUSTIN, TRAVIS COUNTY, TEXAS

CONSENT ORDER PROHIBITING FURTHER PARTICIPATION

On this day, the matter of Laurie Mayfield a/k/a Laurie H. Scott (Mayfield or Respondent) located in Fredericksburg, Texas, was submitted to me, Charles G. Cooper, Banking Commissioner of the State of Texas (Commissioner), for consideration and action.

1. Mayfield became an employee of D’Hanis State Bank (Bank) of D’Hanis, Texas in 1990. From approximately February 2008 until October 2014, around the time the Bank merged into Vantage Bank, she was the president and a director of the Bank.
2. The Texas Department of Banking (Department) is the appropriate state banking agency to bring this enforcement action pursuant to Texas Finance Code (Finance Code) § 35.003, and the Commissioner has jurisdiction over Mayfield and the subject matter of this proceeding.
3. Mayfield has been informed of her right to receive a proposed order setting out in detail charges of violations of law or regulations, unsafe or unsound banking practices and/or breaches of fiduciary duty alleged to have been committed by Mayfield. Mayfield was informed that she has the right to a hearing on the charges under Texas Finance Code (Finance Code) §§ 35.003(c) and 35.004, and Texas Government Code §§ 2001.051 and 2001.171. Mayfield waives both of those rights and agrees to the disposition of this matter pursuant to the provisions of Texas Government Code § 2001.056.
4. Mayfield agrees to this Consent Order Prohibiting Further Participation (Prohibition Order) without admitting or denying any specific violations of law or regulations, unsafe or unsound banking practices, and/or breaches of fiduciary duty.
5. For purposes of this proceeding, Mayfield waives:
 - a. receipt of a Proposed Order detailing specific charges;
 - b. the right to present defenses to the allegations;

- c. a hearing to take evidence on the allegations;
 - d. the filing of a Proposal for Decision by an Administrative Law Judge;
 - e. the filing of exceptions and briefs with respect to such Proposal for Decision;
 - f. review by the Texas Finance Commission of the Prohibition Order; and
 - g. judicial review of the Prohibition Order as provided by Texas Government Code § 2001.171 et seq., and any other challenge to the validity of the Prohibition Order.
6. Any violation of this Prohibition Order could subject Mayfield to additional regulatory or enforcement actions authorized by the Finance Code. Nothing in this Prohibition Order diminishes the regulatory or enforcement powers of the Department, the Commissioner, or the Finance Commission of Texas.
7. The Commissioner has considered the matter and believes that, based upon credible evidence, that with respect to a state bank, Mayfield's actions satisfy the statutory requirements for the issuance of a prohibition order as set forth in Finance Code § 35.003.
8. In particular, the Commissioner has determined the following:
 - a. Mayfield has intentionally committed or participated in violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty with regard to the affairs of the Bank;
 - b. Because of these actions by Mayfield, the Bank has suffered or will probably suffer financial loss or other damage; the interests of the Bank's depositors have been or could be prejudiced; and/or Mayfield received financial gain or other benefit by reason of these actions; and
 - c. Such actions involve personal dishonesty on the part of Mayfield or demonstrate Mayfield's willful and/or continuing disregard for the safety and soundness of the Bank.
9. The Commissioner further determines that such violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty demonstrate Mayfield's unfitness to serve as a director, officer, or employee of a state bank, holding company of a state bank, or state trust company, among other positions to which this order applies, or to directly or indirectly participate in any manner in the management of such entity.

Accordingly, the entry of this Prohibition Order appears to be necessary and in the best interest of the Bank and its depositors, creditors, and shareholders.

I. Order of Prohibition

It is, therefore, ORDERED, ADJUDGED and DECREED that, pursuant to Finance Code §§ 35.003 and 35.007, without prior written approval of the Banking Commissioner, with respect to a state bank, holding company of a state bank, state trust company, or other entity chartered, registered or licensed by the banking commissioner under the laws of this state, including, but not limited to, a foreign bank or money services business:

LAURIE MAYFIELD a/k/a LAURIE H. SCOTT is perpetually prohibited from:

1. serving as a director, officer, or employee of a state bank, holding company of a state bank, or state trust company, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Banking Commissioner under the laws of this state;
2. directly or indirectly participating in any manner in the management of such entity;
3. directly or indirectly voting for a director of such an entity; or
4. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to voting rights in such an entity.

II. Effective Date

This Prohibition Order against Respondent LAURIE MAYFIELD a/k/a LAURIE H. SCOTT is effective August 3, 2015, and is final and nonappealable as of that date. The Commissioner may enforce this Prohibition Order pursuant to Finance Code § 35.009. If the Commissioner has reason to believe that Mayfield has violated or is about to violate a provision of this Prohibition Order, the Commissioner may take appropriate action authorized under that section. The provisions of this Prohibition Order will remain effective and in force except in the event that, and until such time as, this Prohibition Order shall have been modified, terminated, suspended, or set aside in accordance with Finance Code § 35.0071.

It is so ORDERED.

Signed on this 3rd day of August, 2015.

/s/ Charles G. Cooper

Charles G. Cooper

Texas Department of Banking Commissioner

AGREED AS TO FORM AND SUBSTANCE:

/s/ Laurie Mayfield

Laurie Mayfield a/k/a Laurie H. Scott
Respondent

State of Texas §
 §
County of Gillespie §

Sworn to and subscribed before me on the 23rd day of July, 2015, by Laurie Mayfield
a/k/a Laurie H. Scott.

/s/ Linda K. Reeh

Notary Public's signature

APPROVED AS TO FORM:

/s/ Stephanie Lowe

Stephanie Lowe
Assistant General Counsel
Texas Department of Banking

Date: 08-03-2015

/s/ Kira Anne West

Kira Anne West
Attorney for Laurie Mayfield

Date: 07-22-2015