

TRUST COMPANY
ACQUISITION OF CONTROL

INFORMATION AND INSTRUCTIONS

Any application submitted pursuant to Section 183.002 of the Texas Finance Code (the “Code”) must be signed and notarized. The application must be accompanied by the filing fee prescribed in 7 TAC §21.2. A Strategic Plan which conforms to Industry Memorandum 1009 must accompany the application if there is to be a material change in the existing Strategic Plan of the trust company. Every application for Acquisition of Control must include:

1. Executed Authority to Release Information Forms for each individual acquiring control, and any proposed directors, executive officers or principal shareholders.
2. Completed and signed Biographical Reports.* #
3. Completed and signed Financial Information Forms.* #
4. Completed Confirmation Inquiry Forms if the person completing the form will use funds under their direct or indirect control to acquire stock.

Applicants should review Section 182.015 of the Code (Change of Control of Exempt Trust Company) and 7 TAC §21.51 (application for Acquisition or Change of Control of a trust company) for additional guidance.

* The Department will accept the completed Interagency Notice of Change in Control form and the Interagency Biographical and Financial Report in lieu of the State forms provided that the forms are accompanied by the executed and notarized signature pages on the State forms.

If the proposed directors, principal shareholders or executive officers are currently serving in a similar capacity in a Texas Trust Company, contact the **Corporate Activities Division** for further guidance.