



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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MEMORANDUM

DATE: December 6, 2017

TO: Money Transmission License Holders

FROM: Russell Reese, Director of Special Audits

SUBJECT: Permissible Investment Reports for Calendar Quarters Ending March 31, 2018, June 30, 2018, September 30, 2018, and December 31, 2018

Attached are the Permissible Investment Report (PIR) forms for you to complete as required by Section 151.603(b)(2) of the Texas Finance Code. Although you are not required to send the PIRs to our offices each quarter, you must prepare the PIR within 45 days after the end of each calendar quarter as required and maintain the PIR, quarterly financial statement, and associated documentation for each quarter in your files.

Section 33.23 of the Texas Administrative Code (TAC) includes detailed steps on how to compute “average outstanding payment instruments in the United States.” **You must report the “average outstanding payment instruments in the United States” on Item I of the PIR.** Please review Sections 33.23(b)(2)(A) and (B) of the TAC for guidance with respect to computing the “average outstanding payment instruments in the United States” for purposes of reporting this amount on the PIR.

Please prepare the enclosed PIRs as follows:

March 31, 2018 PIR	Prepare by no later than May 15, 2018
June 30, 2018 PIR	Prepare by no later than August 15, 2018
September 30, 2018 PIR	Prepare by no later than November 15, 2018
December 31, 2018 PIR	Prepare by no later than February 15, 2019

The completed PIRs will be reviewed at each examination of the license holder to determine compliance with the applicable rules and regulations. If you have any questions pertaining to the contents of this memorandum, please contact Mary Ann Gonzales at (512) 475-1291 or Jesus (Jesse) Saucillo at (512) 475-1311.

Attachments